

SECOND REGULAR SESSION

SENATE BILL NO. 1239

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR RIZZO.

5870S.01I

ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to the investment policies of public entities, with a referendum clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto
2 one new section, to be known as section 30.267, to read as
3 follows:

30.267. 1. In order to ensure that taxpayer money
2 does not support any nation that has either tampered with
3 federal or state elections, or has acted by means of
4 aggression towards the global community, the state of
5 Missouri, its political subdivisions, and any retirement
6 system established by the state of Missouri or any political
7 subdivision shall not contract with or invest in stocks,
8 bonds, or any direct holdings in companies that have active
9 business operations in strategic industries with the Russian
10 Federation.

11 2. Existing contracts or investments shall not be
12 renewed, and shall be cancelled or divested at the earliest
13 prudent opportunity. Under no circumstance shall such
14 contracts or investments be in force beyond December 31,
15 2022.

Section B. This act is hereby submitted to the
2 qualified voters of this state for approval or rejection at
3 an election which is hereby ordered and which shall be held

4 and conducted on Tuesday next following the first Monday in
5 November, 2022, pursuant to the laws and constitutional
6 provisions of this state for the submission of referendum
7 measures by the general assembly, and this act shall become
8 effective when approved by a majority of the votes cast
9 thereon at such election and not otherwise.

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